

**MARINA HILLS PLANNED COMMUNITY ASSOCIATION  
ADJOURNED ANNUAL MEETING AND ELECTION  
SEPTEMBER 15, 2011  
MINUTES**

**CALL TO ORDER**

The Adjourned Annual Meeting and Election of the Marina Hills Planned Community Association was called to order by Management, Kim Hockings at 11:00 a.m. at the Marina Hills Clubhouse in Laguna Niguel, California.

**PURPOSE OF THE MEETING**

To elect three Board members; each to serve a two-year term.

**ESTABLISHMENT OF QUORUM**

The twenty-five percent quorum requirement was attained as 478 of the 1,538 members were represented either in person or by proxy.

**READING OF THE PRECEDING ANNUAL MEETING MINUTES**

A motion was made, seconded and carried to dispense with the reading of the Adjourned Annual Meeting Minutes of August 24, 2010 and accept them as written.

**APPOINTMENT OF INSPECTORS OF ELECTION**

Representatives from Keytone Pacific Property Management, Inc. were previously appointed by the Board of Directors to act as the Inspector of Election for the purpose of counting votes.

**EXPLANATION OF BALLOTING PROCESS**

It was announced that cumulative voting was being used which means that homeowners can vote more than one vote per candidate and the total votes cannot exceed three votes.

**ELECTION PROCEDURE/COMMENCEMENT OF VOTING**

A motion was made, seconded and carried to begin and end balloting.

**ANNOUNCEMENT OF ELECTION RESULTS**

The election results were as follows:

Loretta Pierce – 443 votes  
Jim Sabatello – 414 votes  
George Webster – 443 votes  
Alex Spillane – 3 votes

Loretta Pierce, Jim Sabatello and George Webster were elected to serve on the Board for two years. The organizational meeting of the Board will be held on October 19, 2011 prior to the General Session meeting.

**IRS REVENUE RULING 70-604**

The results of the IRS Revenue Ruling 70-604 vote were as follows:

For - 398  
Against - 18  
Abstain – 22  
No Vote - 40

**ADJOURNMENT**

A motion was made, seconded and carried to adjourn at 12:30 p.m.

APPROVED

A handwritten signature in black ink, appearing to be 'J. P. ...', written over a horizontal line.

DATE:

10-19-11