

meetings of the Board and of the members; keep appropriate current records showing the members of the Master Association together with their addresses, and shall perform such other duties as required by the Board.

(d) Chief Financial Officer: The chief financial officer shall receive and deposit in appropriate bank accounts all monies of the Master Association and shall disburse such funds as directed by resolution of the Board of Directors; shall co-sign all checks and promissory notes of the Master Association and shall keep or cause to be kept proper books of account.

Section 7.9. Compensation: Without the prior vote or written assent of a majority of the voting power of the Master Association and a majority of the votes of Members other than Declarant or any Participating Builders, no officer shall receive compensation for any service he may render to the Master Association. However, any officer may be reimbursed for his actual expenses incurred in the performance of his duties.

ARTICLE VIII

COMMITTEES

The Master Association shall appoint an Architectural Control Committee, as provided in the Master Declaration, and a Nominating Committee, as provided in these Bylaws. In addition, the Board of Directors shall appoint other committees as deemed appropriate in carrying out its purpose.

ARTICLE IX

BOOKS AND RECORDS

Section 9.1. Availability of Records: The membership register, books of account and minutes of meetings of the members of the Board and of committees of the Board shall be made available for inspection and copying by any Member, or by his duly-appointed representative, at any reasonable time and for a purpose reasonably related to his interest as a Member, at the office of the Master Association or at such other place within the Properties as the Board shall prescribe. The Board shall make available to any prospective purchaser of a Condominium or Lot, any Owner of a Condominium or Lot, any first Mortgagee, and the holders, insurers and guarantors of a first Mortgage on any Condominium or Lot, current copies of the Master Declaration, the Articles of Incorporation, the Bylaws, rules governing the Project and all other books, records and financial statements of the Master Association when requested in writing and when accompanied by a reasonable