

BYLAWS
OF
MARINA HILLS PLANNED COMMUNITY ASSOCIATION

ARTICLE I

NAME AND LOCATION

The name of the corporation is MARINA HILLS PLANNED COMMUNITY ASSOCIATION, hereinafter referred to as the "Master Association". The principal office of the Association shall be located in Orange County, California. Meetings of Members, delegates and directors shall be held within the Properties (defined in Declaration) or as close thereto as practicable.

ARTICLE II

DEFINITIONS

Section 2.1. The definitions contained in the Master Declaration are incorporated by reference herein.

Section 2.2. "Master Declaration" shall mean and refer to the Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Marina Hills Planned Community recorded on the 3rd day of September 1987, as Instrument No. 87-502874, Official Records, Orange County.

ARTICLE III

MEETINGS OF MEMBERS AND VOTING

Section 3.1. Delegates: Members shall elect Delegates to act on their behalf as set forth in Article IV, Section 4.4., of the Master Declaration. The number of votes (i.e., voting power) held or represented by each Delegate, the manner in which Members shall elect Delegates, and the manner in which each Delegate shall cast votes held by her or him shall be set forth in the Master Declaration, and the provisions of the Master Declaration governing all such matters are specifically incorporated herein by this reference.

Section 3.2. Annual Meeting: The first annual meeting of the Delegates of the Master Association shall be held not less than ten (10) days nor more than sixty (60) days after